

PRESS RELEASE

Contact: Catherine Martineau 650-964-6110 catherine@canopy.org

Canopy Among Inaugural Beneficiaries of Landmark Andreessen Horowitz Commitment to Philanthropy

Investing Locally, Venture Firm Andreessen Horowitz Advances Innovative and Impactful Nonprofit Initiatives

PALO ALTO, CA (April 27, 2012)—The six General Partners of Andreessen Horowitz announced their decision to donate at least half of all income from their venture capital careers to philanthropy. The initial one million dollar gift will be distributed among six nonprofits serving local communities, including Canopy.

Andreessen Horowitz General Partner Peter Levine and his wife Martha Blackwell have a passion for protecting the environment. They selected Canopy to receive one of the approximately \$170,000 grants. Blackwell has been involved with Canopy since 2006. She first participated in a Tree Stewardship workshop series, then became an active volunteer and supporter, serving on the Board from 2006 to 2008.

"Our family's passion for the environment and my specific interest in trees, along with our familiarity with the important work Canopy does in the community, guided our choice for this first round," Blackwell said. One of her favorite experiences as a Canopy volunteer was a nursery-school campus tree walk she gave a few years ago. "For months following that one walk, the children gathered leaves and hugged the trees on a daily basis. Teachers and parents at the school are still, six years later, talking about it," she explained. "One of the most important things you can teach children is about the environment and what we can each do to care for it," she said. "The environment is the one of the most significant issues future generations are facing and, doing little things, like appreciating or planting a tree, has a profound impact on kids."

This gift, the largest ever received by Canopy, will allow the organization to pursue innovative education programs. Canopy's Executive Director Catherine Martineau said, "Canopy is honored and grateful to receive this large gift and to be part of a group of leading organizations that do vital work in the community. The commitment of Andreessen Horowitz's General Partners and their families is amazing and incredibly inspiring."

About Canopy: Because trees are the anchor of urban greening and define nature in the urban environment, Canopy is dedicated to protecting and growing the urban forest in Palo Alto, East Palo Alto and neighboring communities. Canopy's Healthy Trees, Healthy Kids! program is a multi-year initiative to plant 1,000 shade and fruit trees on school grounds.

For more information visit: Marc Andreessen's Blog: <u>http://blog.pmarca.com/2012/04/25/our-philanthropic-</u> <u>commitment/</u> San José Mercury News Article:

http://www.mercurynews.com/business/ci_20486517/andreessen-horowitz-pledge-half-their-earnings-charity

Wall Street Journal Blog: <u>http://blogs.wsj.com/digits/2012/04/25/andreessen-horowitz-</u>makes-a-philanthropic-move/

Canopy: http://www.canopy.org